GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – General Administration Department- Outstanding amount against late Sri M. Satyanarayana, Record Assistant, General Administration Department – Write off of Outstanding balance of House Building Advance principal amount together with Interest accrued thereon – Orders – Issued.

GENERAL ADMINISTRATION (ESTT-III) DEPARTMENT

G.O.MS.No. 42 Dated: 19-04-2021

Read the following:-

1. G.O.Ms.No.401 , Fin.&Plg.(FW-A&L) Deptt., dated :14.11.1990.
2. Application received from Smt. M. Saritha W/o Late M. satyanarayana, Record Assistant , GAD Dt.12.3.2021

ORDER:-

Sri M Satyanarayana, Record Assistant, General Administration Department has been sanctioned an amount of 3,50,000/- towards House Building Advance , While He was working as Record Assistant , GAD expired on 09.10.2019 while in service , leaving the following outstanding amount of House Building Advance together with interest as un- recovered:-

House Building Advance (Principal)

Amount Sanctioned	… 3,50,000/-
Amount recovered	… 2,88,540/-
Balance amount of HBA Principal	… 61, 460/-
Interest @5.% p.a. calculated to the date of demise	…. 1,25,437/- ……
TOTAL	Rs. 1,87,437/-

2. In the reference 2nd read above, Smt. M. Saritha, Wife of the deceased employee, has requested to write off the outstanding balance of House Building Advance Principal and to waive the interest thereon.

3. The Deceased individual has submitted necessary documents in token of fulfilment of the formalities as laid in the sanctioned G.O.

4 After careful examination of the matter, it has been decided to write off the outstanding principal amount of the House Building Advance and to waive interest thereon, sanctioned to the deceased employee, in the sanctioned G.O as social Welfare measures as the advance sanctioned to the deceased employee was utilized for the purpose for which it was sanctioned in terms of the orders issued in the G.O 1st read above.

5. Accordinggly, under rule 14 of the Rules for the grant of loans to Government servants for House Building purpose, Government hereby write off out standing balance principal amount of the House Building Advance of Rs. 61,460/-(Sixty One thousand four hundred and Sixty only) and to waive the interest of 1,25,977/-(One Lakh twenty five thousand Nine Hundred and Seventy Seven Only) thereon, calculated till the date of death of the individual, to be recovered from the deceased employee Late Sri M. Satyanarayana, Record Assistant, General Administration Department.

(P.T.O)

6. The Principal amount under the House Building Advance shall be debited to the relevant Head of Account as indicated below:

H.B.A Principal Rs.61,460/-
M.H.- 2075-Misc. General Services
M.H.-795 – Irrecoverable loan written off
S.H.-(04) – Written off HBA Loans
640- Written off

Contract credit shall be taken under following Head of Account for HBA Principal of Rs. 61,460/-

7610- Loans to Government Servants
201 HBA –(05) Loans other officers
001-Loans to other Officers.

7. The interest on HBA for an amount Rs.1,25,977/- is hereby waived off.

8. Necessary proposals shall be sent at appropriate time for obtaining supplementary grant under the Revenue Head of Account to make necessary adjustments during current financial year 2021-2022.

9. This order issue with the concurrence if Finance Department vide their U.O No. FIN01-HROTFR(FINC)/6/202/-HR-V.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT(POLITICAL)(FAC)

To
Smt. M. Saritha, OS, GAD, W/o Late M. Satyanarayana, RA, GAD
The Genl. Admn. (Claims-B) Department
The Dy. Pay & Accounts Officer, Secretariat Branch, Velagapudi.
The Accountant General, Andhra Pradesh,
SF/SC.

// FORWARDED::BY ORDER//

SECTION OFFICER